

**NOTICE OF PUBLIC HEARING
TOWN OF DUBLIN
BUDGET REVISION TO 2023/2024 BUDGET**

The Dublin Town Council will hold a public hearing regarding a proposed budget revision for fiscal year 2023-2024 at its regular meeting starting at 7:00 p.m. on Thursday, February 15, 2024, in the Council Chambers at the Dublin Town Center, 101 Dublin Park Road, Dublin, Virginia. Attendance and comment by the public is welcome. The budget revision is due to an unexpected increase in the amount received from the Virginia Department of Transportation (“State Revenue”) for maintenance of streets within the Town.

The following is a synopsis of the proposed revised budget and is published for informational and fiscal planning purposes only:

2023-2024	Effective 7/1/2023	Effective 3/1/2024
General Fund	2023/2024	2023/2024 Revised
Revenue:		
Real Estate & Personal Property Taxes	\$ 370,440	\$ 370,440
Other Local Taxes	\$ 500,817	\$ 500,817
Licenses and Permits	\$ 63,000	\$ 63,000
Fines	\$ 13,000	\$ 13,000
State Revenue	\$ 926,402	\$ 1,055,856
Miscellaneous Revenue	\$ 275,000	\$ 275,000
Total General Fund Revenue	\$ 2,148,659	\$ 2,278,113
Expenditures:		
General Administrative	\$ 229,875	\$ 229,875
Police	\$ 535,266	\$ 535,266
VDOT Street Dept Eligible	\$ 675,700	\$ 805,154
Street Dept In-Eligible	\$ 3,850	\$ 3,850
Fire Marshal	\$ 11,180	\$ 11,180
Fire	\$ 107,188	\$ 107,188
REMSI, Inc.	\$ 6,800	\$ 6,800
Recreation Department	\$ 2,500	\$ 2,500
Capital Outlay	\$ 84,400	\$ 84,400
Debt Service	\$ 12,560	\$ 12,560
Nondepartmental	\$ 325,900	\$ 325,900
General Fund Balance	\$ 50,000	\$ 50,000
General Fund Cash Flow Reserves	\$ 103,440	\$ 103,440
Total General Fund Expenditures	\$ 2,148,659	\$ 2,278,113
Enterprise Fund		
Revenue:		
Water Sales	\$ 2,003,000	\$ 2,003,000
Sewer Fees	\$ 653,000	\$ 653,000
Solid Waste Collection/Disposal Fees	\$ 265,000	\$ 265,000
Dublin Industrial Park	\$ 685,000	\$ 685,000
ARPA Tranch (2nd Half)		
Total Enterprise Fund Revenues	\$ 3,606,000	\$ 3,606,000
Expenditures:		
Water Department	\$ 1,550,324	\$ 1,550,324
Sewer Department	\$ 304,000	\$ 304,000
Nondepartmental	\$ 361,584	\$ 361,584
Capital Outlay	\$ 387,660	\$ 387,660
Solid Waste Collection/Disposal	\$ 119,575	\$ 119,575
Dublin Industrial Park	\$ 638,049	\$ 638,049
Debt Service	\$ 164,248	\$ 164,248
Enterprise Unrestrictive Reserves	\$ 80,560	\$ 80,560
ARPA Expenses		
Total Enterprise Fund Expenditures	\$ 3,606,000	\$ 3,606,000
Total Budget-Rev. & Expend. for both Funds	\$ 5,754,659	\$ 5,884,113