

# NOTICE OF PUBLIC HEARING TOWN OF DUBLIN

## Fiscal Year 2024-2025 BUDGET

The Dublin Town Council will hold a public hearing regarding the proposed budget for fiscal year 2024-2025 at its regular meeting starting at 7:00 p.m. on May 16, 2024 in the Council Chambers at the Dublin Town Center, 101 Dublin Park Road, Dublin, Virginia. Attendance and comment by the public is welcome. The Dublin Town Council will then convene for approval of a budget for fiscal year 2024-2025 at 7:00 p.m. on June 20, 2024 at the Dublin Town Center, 101 Dublin Park Road, Dublin, Virginia.

The following is a synopsis of the proposed budget and is published for informational and fiscal planning purposes only:

2024-2025 <u>General Fund</u>	Proposed Effective 7/1/2024
<b>Revenue:</b>	
Real Estate & Personal Property Taxes	\$ 382,000
Other Local Taxes	\$ 523,000
Licenses and Permits	\$ 63,000
Fines	\$ 15,000
State Revenue	\$ 1,067,856
Miscellaneous Revenue	\$ 275,000
Total General Fund Revenue	<b>\$ 2,325,856</b>
<b>Expenditures:</b>	
General Administrative	\$ 236,552
Police	\$ 543,932
VDOT Street Dept Eligible	\$ 805,154
Street Dept In-Eligible	\$ 5,750
FireMarshal	\$ 11,180
Fire	\$ 113,188
REMSI, Inc.	\$ 6,800
Recreation Department	\$ 2,500
Capital Outlay	\$ 86,400
Debt Service	\$ 12,560
Nondepartmental	\$ 348,400
General Fund Balance	\$ 50,000
General Fund Cash Flow Reserves	\$ 103,440
Total General Fund Expenditures	<b>\$ 2,325,856</b>
<b><u>Enterprise Fund</u></b>	
<b>Revenue:</b>	
Water Sales	\$ 2,163,400.00
Sewer Fees	\$ 705,000
Solid Waste Collection/Disposal Fees	\$ 278,000
Dublin Industrial Park	\$ 815,000
Total Enterprise Fund Revenues	<b>\$ 3,961,400</b>
<b>Expenditures:</b>	
WaterDepartment	\$ 1,683,324
Sewer Department	\$ 328,000
Nondepartmental	\$ 468,561
Capital Outlay	\$ 418,558
Solid Waste Collection/Disposal	\$ 152,600
Dublin Industrial Park	\$ 665,549
Debt Service	\$ 164,248
Enterprise Unrestrictive Reserves	\$ 80,560
Total Enterprise Fund Expenditures	<b>\$ 3,961,400</b>
<b>Total Budget-Rev. &amp; Expend. for both Funds</b>	<b>\$ 6,287,256</b>